

IMAM BUTTON INDUSTRIES LIMITED

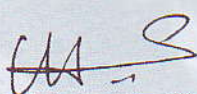
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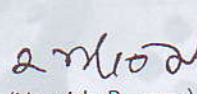
BALANCE SHEET AS AT JUNE 30, 2014

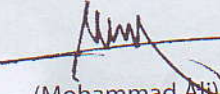
Figures in Taka

	Notes	June 30, 2014	June 30, 2013
I) Fixed Assets (At cost)	2	25,66,96,392	25,53,63,140
Less Depreciation		16,56,10,256	15,59,43,953
		9,10,86,136	9,94,19,187
II) Intangible Assets:			
a) Preliminary Expenses	3	-	27,25,358
b) Pre-operating Expenses	4	-	2,55,897
			29,81,255
III) Current Assets, Loans and Advance			
a) Inventories	5	96,73,382	97,71,651
b) Book Debts	6	64,94,116	1,21,72,674
c) Advances & Deposit	7	66,29,868	69,06,843
d) Cash and Bank Balance	8	4,92,505	3,39,117
		2,32,89,871	2,91,90,285
IV) Current Liabilities and provisions			
a) Liabilities for Expenses	9	50,81,480	69,96,943
b) Suppliers' Credit	10	2,61,32,217	6,30,56,620
c) Unclaimed Dividend	11	23,97,226	23,97,226
d) Provision for Taxation	12	73,11,024	73,11,024
e) Proposed Dividend	13	-	-
		4,09,21,947	7,97,61,813
V) Net Current Assets (III-IV)		(1,76,32,076)	(5,05,71,528)
Total (I+II+V)		7,34,54,060	5,18,28,914
Financed By:			
Share Holders' Equity :			
a. Share Capital	14	7,70,00,000	7,70,00,000
b. Reserve for Re-investment	15	39,00,198	39,00,198
c. Retained Earnings		(2,27,47,608)	(4,58,52,834)
		5,81,52,590	3,50,47,364
Loan obligation:	16	1,53,01,470	1,67,81,550
TOTAL		7,34,54,060	5,18,28,914
Net Assets Value Per Share		7.55	4.16

- Note: 1. The NAV per share has increased due to prior years adjustment.
 2. The Negative working capital indicates the serious financial crisis of the Company which has decreased in this year over last year.
 3. The Annexed notes 1 to 25 from and integral Part of these statements. These Financial statements were approved by The Board of Directors on 28th October, 2014 and were signed on its behalf by:


 (Md Mohiuddin Miah)
 Company Secretary


 (Hamida Begum)
 Director


 (Mohammad Ali)
 Managing Director


 (Anisur Rahman & Co.)
 Chartered Accountants

Dated: Dhaka
 October 29, 2014

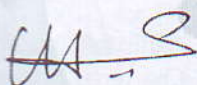
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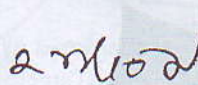
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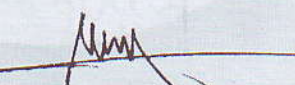
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014


SL NO.	PARTICULARS	NOTES	2013-2014	2012-2013
I.	TURNOVER	17	4,12,69,489	4,71,89,299
II.	COST OF GOODS SOLD	18	4,78,08,841	4,88,90,679
III.	GROSS PROFIT (I-II)		(65,39,352)	(17,01,380)
IV.	FIXED EXPENSES:			
	Administrative & Selling Expenses	19	55,25,316	60,81,562
	Financial Charges	20	14,46,608	33,91,076
	Auditors' Remuneration	21	25,000	25,000
	Depreciation		3,62,366	4,19,225
			73,59,290	99,16,863
V.	PROFIT BEFORE WPPF (III-IV)		(1,38,98,642)	(1,16,18,243)
VI.	CONTRIBUTION TO WPPF	-	-	-
VII.	PROFIT BEFORE TAX (V-VI)		(1,38,98,642)	(1,16,18,243)
VIII.	PROVISION FOR TAXATION	-	-	-
IX.	PROFIT AFTER TAX (VII-VIII)		(1,38,98,642)	(1,16,18,243)
X.	APPROPRIATION:			
	Prior Years Adjustment:	22	3,70,03,868	-
XI.	PROPOSED DIVIDEND		-	-
XII.	PREVIOUS YEARS RETAINED EARNINGS		(4,58,52,834)	(3,42,34,591)
XIII.	RETAINED EARNINGS (IX+X-XI+XII)		(2,27,47,608)	(4,58,52,834)
	BASIC EPS	23	-1.80	-1.51

- Note: 1. The Basic EPS (Loss) per Share increased in this year over last year as the loss for the year has increased due to decrease of Turnover.
2. The Annexed notes 1 to 25 form and integral Part of these statements. These Financial statements were approved by The Board of directors on 28th October, 2014 and were signed on its behalf by:


(Md Mohiuddin Miah)
Company Secretary


(Hamida Begum)
Director


(Mohammad Ali)
Managing Director


(Anisur Rahman & Co.)
Chartered Accountants

Dated: Dhaka
October 29, 2014

IMAM BUTTON INDUSTRIES LIMITED

"AMIN COURT" (2nd Floor), 62-63, Motijheel C/A, Dhaka-1000

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2014

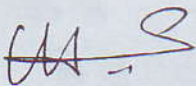
	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01,2013	7,70,00,000	39,00,198	(4,58,52,834)	3,50,47,364
Net Profit / (Loss) For 2013 – 2014	-	-	(1,38,98,642)	(1,38,98,642)
PRIOR YEARS ADJUSTMENT	-	-	3,70,03,868	3,70,03,868
As at June 30, 2014	7,70,00,000	39,00,198	(2,27,47,608)	5,81,52,590

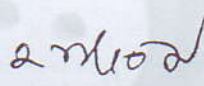
FOR THE YEAR ENDED JUNE 30, 2013

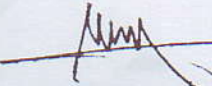
	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01,2012	7,70,00,000	39,00,198	(3,42,34,591)	4,66,65,607
Net Profit / (Loss) For 2012 – 2013	-	-	(1,16,18,243)	(1,16,18,243)
As at June 30, 2013	7,70,00,000	39,00,198	(4,58,52,834)	3,50,47,364


Note: 1. The net Equity has increased due to prior years adjustment.

2. The Annexed notes 1 to 25 form and integral Part of these statements. These Financial statements were approved by The Board of Directors on 28th October, 2014 and were signed on its behalf by:


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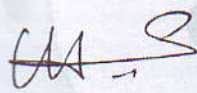
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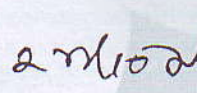
CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2014

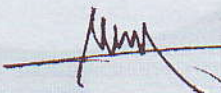
Figures in Taka

	2013-2014	2012-2013
1. CASH FLOW FROM OPERATING ACTIVITIES:	(1,92,269)	(63,22,839)
Collection from Turnover & others	4,69,48,047	3,90,29,645
Payments for purchase & other expenses	(4,71,40,316)	(4,53,52,484)
2. CASH FLOW FROM INVESTING ACTIVITIES:	(13,33,252)	(12,52,920)
Acquisition of Fixed Assets	(13,33,252)	(12,52,920)
3. CASH FLOW FROM FINANCING ACTIVITIES:	16,78,909	72,78,285
Dividend paid	-	(1,035)
Suppliers' credit	30,60,720	62,83,250
Loan Refund (Midas Financing Ltd.)	(6,40,352)	(1,41,433)
Loan Refund (Prime Finance & Investment Ltd.)	(8,39,728)	(9,84,624)
Loan Refund (Int'l Leasing & Finance Services Ltd.)	-	(6,34,379)
Inventories Utilized	98,269	27,56,506
Net Cash inflow/ (outflow) (1+2+3)	1,53,388	(2,97,474)
Opening Cash & Bank Balances	3,39,117	6,36,591
Closing Cash & Bank Balances	4,92,505	3,39,117
Net operating cash flow per share	-0.02	-0.82

- Note: 1. The NOCFPS has slightly improved in this year but still the inflow is insufficient to run the business of the Company.
2. The Annexed notes 1 to 25 form and integral Part of these statements. These Financial statements were approved by The Board of Directors on 28th October, 2014 and were signed on its behalf by:


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